



**Kamal Tiwari & Associates**  
Chartered Accountant

To,

The Board of Directors,  
Delhi Transco Limited  
Shakti Sadan, NewDelhi

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Delhi Transco Limited** ("the Company") for the quarter ended on 30<sup>th</sup> June, 2024 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, at its meeting held on 07<sup>th</sup> August 2024. Our responsibility is to issue a report on these Standalone Unaudited Financial Statement based on our review.

This Statement, which is responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

- (i) Refer Note no. 8 (Notes) regarding non-provision of amount doubtful of recovery from Discoms on account of recalculation of income tax actually paid/assessed for FY 2007-08 to 2011-12 to be recovered from Discom excluding income tax on income other than license business as per the order of APTEL.
- (ii) Refer note no. 11, Late Payment Surcharge Charges (LPSC) due from Discoms for the quarter ended on 30<sup>th</sup> June, 2024 amounting to INR 12729.00 Lakhs has been recognized in the financial results as Other Operating Revenue. The LPSC has been considered @ 18% p.a. based on the Regulations of DERC and on accrual basis. A well settled principal of appropriation has been followed to appropriate the payment towards outstanding LPSC first and then towards principal amount. Further, despite various letters sent by DTL to Discoms the balances are not confirmed by them i.e. M/s BRPL & M/s BYPL. No ECL has been provided against these dues. Further, the matter is sub-judice in Hon'ble Supreme Court.



- (iii) Refer Note no. 10 regarding Interest Income of INR 2480.28 lakhs on FDRs pertaining to PSDF UI Pool fund and TDS of INR 0.26 lakhs deducted on above Interest Income for the quarter ended on 30<sup>th</sup> June, 2024 has been recognized in these financial results as "Other Income" and "Current Tax Asset" respectively. The PSDF UI Pool Accounts do not pertain to DTL but its accounts are maintained in the name of DTL with the PAN of DTL. DTL has already requested GNCTD for creating separate PSDF Account and once the account is maintained the amount will be appropriated accordingly.

### Qualified Conclusion

Based on our review conducted as above, except for possible effects of the matter specified in the Basis For Qualified Conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results together with the Notes thereon, prepared in accordance with applicable Accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

### Emphasis of Matter:

We draw attention to:

- (i) Note No. 6 of notes forming part of financial result regarding provisions made for employee benefits (based on last year actuarial report), depreciation on property, plant and equipment and Deferred revenue income with respect to grant received from GNCTD are on estimated basis.

Our conclusion is not modified in respect of above matter.

For Kamal Tiwari & Associates.  
Chartered Accountants  
F.R No. 041479N

  
(Kamal Kumar)  
Membership No. 537361  
Place: New Delhi  
Dated: 07-08-2024  
UDIN: 24537361BKHJAA6423